# Unit 5 Lesson 17: Annually, Quarterly, or Monthly?

## 1 Finding Equal Expressions (Warm up)

#### **Student Task Statement**

1. Find pairs of expressions that are equal. Be prepared to explain how you know.

$$(3^{5})^{2}$$
  $(3 \cdot 3 \cdot 3 \cdot 3 \cdot 3) \cdot (3 \cdot 3)$   
 $3 \cdot 3 \cdot 9 \cdot 9 \cdot 9$   $3^{6}$   
 $(3^{2})^{4}$   $3^{7}$   
 $3^{10}$   $3 \cdot 9 \cdot 27$ 

- 2. Write an expression that is equal to  $(2^{30})^7$  using a single exponent.
- 3. Without evaluating the expressions, explain why  $2^{15}$  is equal to  $8^5$ .

## 2 How Many Times Per Year?

### **Student Task Statement**

1. Complete the table.

If something happens	It happens this many times a year	It happens every months
annually		
semi-annually		
quarterly		
monthly		

2. A gym membership has an annual fee, billed monthly. How much is each bill, if the annual fee in dollars is?  a. 360
b. 540
c. <i>g</i>
3. An educational foundation gives an annual scholarship, distributed semi-annually. How much is each distribution, if the annual scholarship amount in dollars is?  a. 1,800
b. 5,000
C. <i>s</i>
4. A magazine subscription has an annual price, billed quarterly. How much is each bill, if the annual price in dollars is?  a. 48
b. 80
c. <i>m</i>

### **3 Your Problems Are Compounded**

#### **Student Task Statement**

Match each item in the first column to a representation in the second column.

- 1. A worker sets aside \$6,000 per year for their retirement fund by saving the same amount monthly.
- A.  $6,000 \cdot 1.21^3$
- 2. A business's revenue increases by 20% per quarter. This happens for 2 years. Initially, their quarterly profit was \$6,000.
- x
   0
   1
   2
   3
   4
   5

   y
   6,000
   7,200
   8,640
   10,368
   12,442
   14,930

 $3.6,000 \cdot ((1.05)^4)^x$ 

C.  $6 \cdot (3^4)^2$ 

B.

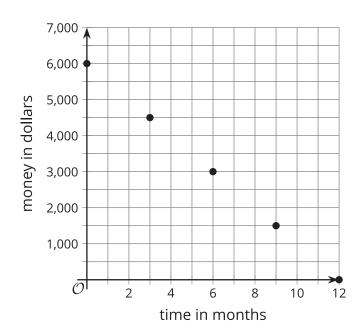
D.

- 4. A man borrows \$6,000 from his sister. He will reduce the amount he owes in 1 year by paying her back quarterly.
- 0 1 2 2
- 5. A business's revenue decreases by 20% semi-annually. This happens for 3 years. Initially, their quarterly revenue was \$6,000.
- x
   0
   1
   2
   3
   4
   5

   y
   6,000
   4,800
   3,840
   3,072
   2,457.6
   1,966.1

- 6. The number of subscribers to a website triples quarterly for 2 years. Initially there were 6 subscribers.
- F.  $6 \cdot 4.096^2$

E.  $6,000 \cdot 1.2155^x$ 



8. The number of likes on a post was 6, and then for the next 2 years, the number of likes doubled, monthly.

Н.

